

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

SUMMARY OF PROFORMA KEY FINANCIAL INFORMATION
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2010

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Oct-2010 RM'000	Preceding Year Quarter ended 31-Oct-2009 RM'000	Current Year To Date ended 31-Oct-2010 RM'000	Preceding Year To Date ended 31-Oct-2009 RM'000
1 . Revenue	85,742	62,313	257,260	278,082
2 . Profit / (Loss) Before Tax	2,530	(580)	4,439	(2,430)
3 . Net Profit / (Loss) for The Year	1,364	(2,722)	2,438	(6,386)
4 . <u>Attributable to :</u>				
Equity holders of the parent	1,195	(3,134)	2,278	(6,745)
Minority Interest	169	412	160	359
	<u>1,364</u>	<u>(2,722)</u>	<u>2,438</u>	<u>(6,386)</u>
5 . Basic Earnings / (Loss) Per Share (sen)	0.27	(0.71)	0.52	(1.54)
6 . Diluted Earnings / (Loss) Per Share (sen)	N/A	N/A	N/A	N/A
	As At End Of Financial Period 31-Oct-2010 RM		As At Preceding Financial Year 31-Oct-2009 RM	
7 . Net Assets Per Share attributable to Ordinary Equity holders of the parent	1.05		1.04	

Note : For full text of the above announcement, please access the Bursa Securities Website at www.bursamalaysia.com

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2010

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the 4th Quarter unaudited financial results for the financial year ended 31 October 2010.

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Oct-2010 RM'000	Preceding Year Quarter ended 31-Oct-2009 RM'000	Current Year To-Date ended 31-Oct-2010 RM'000	Preceding Year To-Date ended 31-Oct-2009 RM'000
Revenue	85,742	62,313	257,260	278,082
Operating Expenses	(81,269)	(61,763)	(247,669)	(275,500)
Other Operating Income	91	106	2,046	657
Profit / (Loss) From Operations	4,564	656	11,637	3,239
Finance cost	(2,034)	(1,236)	(7,198)	(5,669)
Profit / (Loss) Before Taxation	2,530	(580)	4,439	(2,430)
Taxation	(1,166)	(2,142)	(2,001)	(3,956)
Net Profit / (Loss) For The Year	1,364	(2,722)	2,438	(6,386)
<u>Attributable to :</u>				
Equity holders of the parent	1,195	(3,134)	2,278	(6,745)
Minority Interest	169	412	160	359
Net Profit / (Loss) For The Year	1,364	(2,722)	2,438	(6,386)
Earnings / (Loss) Per Share attributable to Equity holders of the parent (sen) :				
- Basic	0.27	(0.71)	0.52	(1.54)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 OCTOBER 2010

	(Unaudited) As At End Of Financial Year End 31-Oct-2010 RM'000	(Audited) As At End Of Financial Year End 31-Oct-2009 RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	95,471	99,081
Prepaid land lease payments	1,004	1,598
Development Expenditure	66,953	51,327
Other Investments	560	657
Goodwill	181,091	181,091
Deferred Tax Assets	10,386	10,386
	<u>355,465</u>	<u>344,140</u>
Current Assets		
Inventories	42,515	28,425
Amount due from customers for contract works	98,746	98,309
Trade and Other Receivables	108,618	91,736
Fixed Deposits	4,155	3,213
Cash and bank balances	32,384	16,773
	<u>286,418</u>	<u>238,456</u>
Total Assets	<u>641,883</u>	<u>582,596</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	438,361	438,361
Share Premium	8,369	8,369
Retained Profits	11,534	9,256
TOTAL SHAREHOLDERS' EQUITY	<u>458,264</u>	<u>455,986</u>
Minority shareholders' interest	5,909	5,259
	<u>464,173</u>	<u>461,245</u>
Non-Current Liabilities		
Long Term Liabilities	1,452	1,574
Deferred Tax Liabilities	1,363	1,194
	<u>2,815</u>	<u>2,768</u>
Current Liabilities		
Trade and Other Payables	14,634	14,525
Provision for taxation	5,563	4,285
Bank borrowings	142,486	86,450
Bank overdraft	12,212	13,323
	<u>174,895</u>	<u>118,583</u>
Total Equity and Liabilities	<u>641,883</u>	<u>582,596</u>
Net Assets Per Share attributable to Ordinary Equity Holders of the parent (RM)	<u>1.05</u>	<u>1.04</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD

(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2010

	Current Year-to-date ended 31-Oct-2010 RM'000	Preceding Year-to-date ended 31-Oct-2009 RM'000
Cash flows from operating activities		
Profit/ (Loss) for the year	2,278	(6,745)
Adjustment for:		
Depreciation and amortisation	3,484	3,445
Taxation	2,001	3,956
Dividend income	(4)	(1)
Interest expense	7,198	5,669
Interest income	(76)	(52)
Loss / (Gain) on disposal of property, plant & equipment	(1,911)	10
Loss / (Gain) on disposal of investment	(94)	(513)
Minority Interest	160	359
Operating profit/(loss) before working capital changes	13,036	6,128
(Increase)/Decrease in working capital		
Inventories	(14,090)	58,539
Amount due from customers for contract works	(437)	(3,027)
Trade and other receivables	(16,725)	19,319
Development expenditure	(15,626)	(39,326)
Trade and other payables	109	384
	(46,769)	35,889
	(33,733)	42,017
Interest paid	(6,489)	(5,322)
Interest received	76	52
Income tax paid	(709)	(773)
Net Operating Cash Flow	(40,855)	35,974
Cash flows from investing activities		
Dividend received	4	1
Purchase of property, plant & equipment	(321)	(2,770)
Proceeds from disposal of property, plant & equipment	3,912	650
Proceeds from disposal of investment	183	662
Additional investment in subsidiary by minority shareholders	490	-
Net Investing Cash Flow	4,268	(1,457)
Cash flows from financing activities		
Interest paid	(710)	(346)
Drawdown / (Repayment) of short term borrowings	56,392	(24,656)
Drawdown (Repayment) of hire purchase liabilities	(645)	(577)
Drawdown / (Repayment) of bank term loans	(786)	(727)
Fixed Deposits held as security value	(942)	(54)
Net Financing Cash Flow	53,309	(26,360)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2010. (Cont.)**

	Current Year-to-date ended 31-Oct-2010 RM'000	Preceding Year-to-date ended 31-Oct-2009 RM'000
Net Change in Cash & Cash Equivalents	16,722	8,157
Cash & Cash Equivalents at beginning of the year	3,450	(4,707)
Cash & Cash Equivalents at end of the year	20,172	3,450

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Fixed Deposit	4,155	3,213
Cash & bank balances	32,384	16,773
Bank overdrafts	(12,212)	(13,323)
	24,327	6,663
Less : Deposit held as security values	(4,155)	(3,213)
	20,172	3,450

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR 31 OCTOBER 2010.

	Attributable to Equity Holders of the Parent				Minority Interests	Total Equity
	<u>Non-Distributable</u>		<u>Distributable</u>			
	Share Capital	Share Premium	Retained Earnings	Sub-Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Year-to-date Ended 31 October 2010.						
Balance as at 1 November 2009	438,361	8,369	9,256	455,986	5,259	461,245
Additional investment in subsidiary by minority shareholders	-	-	-	-	490	490
	438,361	8,369	9,256	455,986	5,749	461,735
Profit for the Year	-	-	2,278	2,278	160	2,438
	438,361	8,369	11,534	458,264	5,909	464,173
Balance as at 31 October 2010.	438,361	8,369	11,534	458,264	5,909	464,173
Year-to-date Ended 31 October 2009.						
Balance as at 1 November 2008	438,361	8,369	16,002	462,732	4,900	467,632
	438,361	8,369	16,002	462,732	4,900	467,632
Loss for the Year	-	-	(6,746)	(6,746)	359	(6,387)
	438,361	8,369	9,256	455,986	5,259	461,245
Balance as at 31 October 2009.	438,361	8,369	9,256	455,986	5,259	461,245

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2009 and the accompanying notes attached to the interim financial statements).